



ENTRANCE FEE REFUND SELECTION

Per Section II.A. of the Residence and Services Agreement, the Resident must notify The Village at Brookwood in writing of their Refund Option selection on or before the date that the balance of the Entrance Fee is paid. The Resident may not change the option selected after the date that the balance of the Entrance Fee is paid.

At the time of signing the Residence and Services Agreement, you chose the following Entrance Fee Option _____. By completion of this form, the undersigned does hereby make final selection of the Entrance Fee Refund Option as noted and witnessed below. This form supersedes any previous selection.

LIFECARE REFUND OPTIONS:

Standard

The Entrance Fee (less an initial 6% non-refundable fee) will be amortized at 2% per month for 47 months after which time the Entrance Fee is fully amortized.

50% Refundable for LifeCare

The Entrance Fee (less an initial 6% non-refundable fee) will be amortized 2% per month for 22 months. When the Resident vacates The Village at Brookwood, any funds not yet amortized will be refunded to the resident or resident’s estate according to the Residence and Services Agreement.

90% Refundable for LifeCare

The Entrance Fee (less an initial 6% non-refundable fee) will be amortized at 2% per month for two months. When the Resident vacates The Village at Brookwood, any funds not yet amortized will be refunded to the resident or resident’s estate according to the Residence and Services Agreement.

FEE-FOR-SERVICE REFUND OPTIONS:

Standard

The Entrance Fee (less an initial 8% non-refundable fee) will be amortized at 4% per month for 23 months after which time the Entrance Fee is fully amortized.

50% Refundable for Fee-for-

The Entrance Fee paid (less an initial 8% non-refundable fee) will be amortized at 4% per month for 10 months followed by an amortization of 2% for 1 month, after which time the Entrance Fee is amortized fully. When the Resident vacates The Village at Brookwood, any funds not yet amortized will be refunded to the resident or resident’s estate according to the Residence and Services Agreement.

Resident _____

Date: _____

Resident _____

Date: _____

The Village at Brookwood _____

Date : _____